

# Lowe & Fletcher Group Sustainability Statement

As a family business we recognise the importance of preserving our natural world for future generations. Moreover, one of our strengths at Lowe & Fletcher is acting with the long-term in mind; for our customers, for our people and for the environment.

As such, the company Board, on behalf of our family shareholders, has committed our Group to deliver on science-based emissions targets in-line, or ahead of, the UN Paris Climate Agreement goals:

- ✔ We will switch to using 100% renewable electricity by 2030
- ✔ We will achieve Net-Zero emissions in our own operations by 2040, and in our supply chain by 2050

At the same time, we will tackle the impact of physical waste:

- ✔ We will phase out at least 50% of single use plastics by 2030
- ✔ We will send zero waste to landfill by 2040

To achieve these goals, our strategy is as follows:

- ✔ Measure our consumption; to help assess opportunities based on evidence and monitor progress.
- ✔ Reduce consumption; this benefits both the business and the environment, often for little investment. Recent examples include re-scheduling energy intensive machinery and better insulating hot machines.
- ✔ Switch to greener processes. Current projects include installation of PV panels, purchasing predominantly electric vehicles and re-using waste process heat.
- ✔ Finally, we plan to offset the emissions it is not possible to eliminate by other means, using responsible and accredited third-party schemes.

